

Budget
Fairwood Greens Homeowner Association
9/1/14 thru 8/31/15

Income	
Assessment Income	\$449,700
Penalties, Fees & Other	\$ 30,000
Interest Income	\$ 600
Total Income	\$480,300
Operating Expenses	
Administrative	
Security	\$225,972
Security-Other	\$ 42,000
Common Properties	\$ 55,600
Contractors	\$ 43,200
Special Events/Community	\$ 20,050
Utilities	\$ 11,900
Fairwood Flyer Publication	\$ 10,200
Bad Debt Expense	\$ 24,000
Total Administration Expense	\$432,922
Office Expense	
HO Mailings	\$ 5,000
Postage	\$ 1,800
Supplies	\$ 3,600
Dues and Subscriptions	\$ 950
Computer Hardware/Software	\$ 1,200
Taxes-Property IRS	\$ 1,050
Total Office Expense	\$ 13,600
Professional Expense	
Insurance	\$ 8,400
Accounting/Audit	\$ 3,600
Legal Fees	\$ 15,600
Total Professional Expense	\$ 27,600
Operating Expense	\$474,122
Plus Depreciation Expense	\$6,132
Total Operating Expense	\$480,254
Net Income (Loss)	\$ 46