

**Fairwood Greens Homeowners' Association
Budget
9/1/15 thru 8/31/16**

Income	
Assessment Income	\$449,700
Penalties, Fees & Other	\$ 32,400
Interest Income	\$ 600
Total Income	\$482,700
Operating Expenses	
Administrative	
Security	\$225,972
Security-Other	\$ 42,000
Common Properties	\$ 55,600
Contractors	\$ 44,400
Special Events/Community	\$ 20,050
Utilities	\$ 15,800
Fairwood Flyer Publication	\$
Bad Debt Expense	\$ 24,000
Total Administration Expense	\$427,822
Office Expense	
HO Mailings	\$ 8,400
Postage	\$ 2,400
Supplies	\$ 4,800
Dues and Subscriptions	\$ 950
Computer Hardware/Software	\$ 1,200
Taxes-Property IRS	\$ 1,050
Total Office Expense	\$ 18,800
Professional Expense	
Insurance	\$ 8,400
Accounting/Audit	\$ 3,300
Legal Fees	\$ 18,000
Total Professional Expense	\$ 29,700
Operating Expense	\$476,322
Plus Depreciation Expense	\$6,132
Total Operating Expense	\$482,454
Net Income (Loss)	\$ 246