

**Fairwood Greens Homeowners' Association  
Budget  
9/1/15 thru 8/31/16**

<b>Income</b>	
Assessment Income	\$449,700
Penalties, Fees & Other	\$ 32,400
Interest Income	\$ 600
<b>Total Income</b>	<b>\$482,700</b>
<b>Operating Expenses</b>	
<b>Administrative</b>	
Security	\$225,972
Security-Other	\$ 42,000
Common Properties	\$ 55,600
Contractors	\$ 44,400
Special Events/Community	\$ 20,050
Utilities	\$ 15,800
Fairwood Flyer Publication	\$
Bad Debt Expense	\$ 24,000
<b>Total Administration Expense</b>	<b>\$427,822</b>
<b>Office Expense</b>	
HO Mailings	\$ 8,400
Postage	\$ 2,400
Supplies	\$ 4,800
Dues and Subscriptions	\$ 950
Computer Hardware/Software	\$ 1,200
Taxes-Property IRS	\$ 1,050
<b>Total Office Expense</b>	<b>\$ 18,800</b>
<b>Professional Expense</b>	
Insurance	\$ 8,400
Accounting/Audit	\$ 3,300
Legal Fees	\$ 18,000
<b>Total Professional Expense</b>	<b>\$ 29,700</b>
<b>Operating Expense</b>	<b>\$476,322</b>
Plus Depreciation Expense	\$6,132
<b>Total Operating Expense</b>	<b>\$482,454</b>
<b>Net Income (Loss)</b>	<b>\$ 246</b>