

**Fairwood Greens Homeowners' Association
Budget
9/1/16 - 8/31/17**

Income	
Assessment Income	\$449,700
Penalties, Fees & Other	\$ 34,440
Interest Income	\$ 450
Total Income	\$484,590
Operating Expenses	
Administrative	
Security	\$227,916
Security-Other	\$ 42,000
Common Properties	\$ 59,500
Contractors	\$ 45,960
Special Events/Community	\$ 21,000
Utilities	\$ 15,800
Bad Debt Expense	\$ 24,000
Total Administration Expense	\$436,176
Office Expense	
HO Mailings	\$ 6,500
Postage	\$ 2,400
Supplies	\$ 4,300
Dues and Subscriptions	\$ 950
Computer Hardware/Software	\$ 1,200
Taxes-Property IRS	\$ 1,050
Total Office Expense	\$ 16,400
Professional Expense	
Insurance	\$ 10,320
Accounting/Audit	\$ 3,530
Legal Fees	\$ 12,000
Total Professional Expense	\$ 25,850
Operating Expense	\$478,426
Plus Depreciation Expense	\$6,132
Total Operating Expense	\$484,558
Net Income (Loss)	\$ 32