

**Fairwood Greens Homeowners' Association
Budget
September 1, 2018 – August 31, 2019**

Income	
Assessment Income	\$449,700
Penalties, Fees & Other	\$ 51,480
Interest Income	\$ 564
Total Income	\$501,744
Operating Expenses	
Administrative	
Security	\$249,984
Security-Other	\$ 45,300
Common Properties	\$ 50,524
Office, Property Maintenance, Greeter	\$ 61,560
Special Events/Community	\$ 12,000
Utilities	\$ 14,000
Bad Debt Expense	\$ 24,000
Total Administration Expense	\$457,368
Office Expense	
Mailings, Postage	\$ 6,660
Supplies	\$ 2,400
Dues and Subscriptions	\$ 840
Computer Hardware/Software	\$ 300
Taxes-Property IRS	\$ 1,260
Total Office Expense	\$ 11,460
Professional Expense	
Insurance	\$ 12,948
Accounting/Audit	\$ 4,200
Legal Fees – Counsel/Advice	\$ 9,600
Total Professional Expense	\$ 26,748
Operating Expense	\$495,576
Plus Depreciation Expense	\$6,132
Total Operating Expense	\$501,708
Net Income (Loss)	\$ 36