

**Fairwood Greens Homeowners' Association
Budget
September 1, 2020–August 31, 2021**

Income	
Assessment Income	\$449,700
Penalties, Fees & Other	\$ 66,000
Interest Income	\$ 900
Total Income	\$516,600
Operating Expenses	
Administrative	
Security	\$255,600
Security-Other	\$ 48,000
Common Properties	\$ 40,524
Office Manager, Greeter	\$ 49,320
Property Maintenance	\$ 23,940
Special Events/Community	\$ 14,400
Utilities	\$ 15,600
Bad Debt Expense	\$ 24,000
Total Administration Expense	\$471,384
Office Expense	
Mailings, Postage	\$ 6,840
Supplies	\$ 2,400
Dues and Subscriptions	\$ 840
Computer Hardware/Software	\$ 240
Taxes-Property IRS	\$ 1,600
Total Office Expense	\$ 11,920
Professional Expense	
Insurance	\$ 14,616
Accounting/Audit	\$ 4,100
Legal Fees – Counsel/Advice	\$ 8,400
Total Professional Expense	\$ 27,116
Operating Expense	\$510,420
Plus Depreciation Expense	\$6,132
Total Operating Expense	\$516,552
Net Income (Loss)	\$ 48