

Fairwood Greens Homeowners Association

Cash Budget for the period 9/1/2007 thru 8/31/2008

Income	
Assessment Income	\$359,760
Penalties, Fees & Other	\$ 12,000
Interest Income	\$ 7,000
Total Income	\$378,760
Operating Expenses	
Administrative	
Security	\$208,896
Security-Other	\$ 36,000
Common Properties	\$ 54,000
Contractors	\$ 39,000
Special Events/Community	\$ 2,000
Utilities	\$ 10,800
Fairwood Flyer Publication	\$ 8,400
Total Administration Expense	\$359,096
Office Expenses	
HO Mailings	\$ 2,550
Postage	\$ 600
Supplies	\$ 600
Dues and Subscriptions	\$ 1,250
Computer Hardware/Software	\$ 1,200
Taxes-Property IRS	\$ 800
Total Office Expense	\$ 7,000
Professional Expense	
Insurance	\$ 7,800
Accounting/Audit	\$ 4,000
Legal Fees	\$ 24,000
Total Professional Expenses	\$ 35,800
Total Expenses	\$401,896
Net Profit/(Loss)	\$ (23,136)

