

## Fairwood Greens Homeowners Association

### Cash Budget for the period 9/1/2008 thru 8/31/2009

<b>Income</b>	
Assessment Income	\$449,700
Penalties, Fees & Other	\$ 9,000
Interest Income	\$ 8,175
<b>Total Income</b>	<b>\$466,875</b>
<b>Operating Expenses</b>	
<b>Administrative</b>	
Security	\$216,000
Security-Other	\$ 36,000
Common Properties	\$ 60,000
Contractors	\$ 42,000
Special Events/Community	\$ 10,000
Utilities	\$ 11,900
Fairwood Flyer Publication	\$ 9,600
<b>Total Administration Expense</b>	<b>\$385,500</b>
<b>Office Expenses</b>	
HO Mailings	\$ 3,000
Postage	\$ 1,200
Supplies	\$ 2,400
Dues and Subscriptions	\$ 1,250
Computer Hardware/Software	\$ 1,200
Taxes-Property IRS	\$ 500
<b>Total Office Expense</b>	<b>\$ 9,550</b>
<b>Professional Expense</b>	
Insurance	\$ 7,800
Accounting/Audit	\$ 4,000
Legal Fees	\$ 24,000
<b>Total Professional Expenses</b>	<b>\$ 35,800</b>

<b>Total Expenses</b>	<b>\$430,850</b>
<b>Net Profit/(Loss)</b>	<b>\$ 36,025</b>