

Fairwood Greens Homeowner Association

Cash Budget for the period 9/1/2009 thru 8/31/2010

Income	
Assessment Income	\$449,700
Penalties, Fees & Other	\$ 15,000
Interest Income	\$ 4,600
Total Income	\$469,300
Operating Expenses	
Administrative	
Security	\$223,992
Security-Other	\$ 51,000
Common Properties	\$ 60,000
Contractors	\$ 43,500
Special Events/Community	\$ 10,000
Utilities	\$ 11,900
Fairwood Flyer Publication	\$ 9,600
Total Administration Expense	\$409,992
Office Expenses	
HO Mailings	\$ 3,000
Postage	\$ 1,200
Supplies	\$ 2,400
Dues and Subscriptions	\$ 1,250
Computer Hardware/Software	\$ 1,200
Taxes-Property IRS	\$ 500
Total Office Expense	\$ 9,550
Professional Expense	
Insurance	\$ 7,800
Accounting/Audit	\$ 4,000
Legal Fees	\$ 24,000
Total Professional Expenses	\$ 35,800

Total Expenses	\$455,342
Net Profit/(Loss)	\$ 13,958

Budget was voted and approved by the Homeowners at the 9/23/2009 Annual Meeting