

Fairwood Greens Homeowner Association

Cash Budget for the period 9/1/2011 thru 8/31/2012

Income	
Assessment Income	\$449,700
Penalties, Fees & Other	\$ 24,000
Interest Income	\$ 2,400
Total Income	\$476,100
Operating Expenses	
Administrative	
Security	\$237,144
Security-Other	\$ 36,000
Common Properties	\$ 60,000
Contractors	\$ 46,200
Special Events/Community	\$ 16,300
Utilities	\$ 11,900
Fairwood Flyer Publication	\$ 9,600
Total Administration Expense	\$417,144
Office Expenses	
HO Mailings	\$ 3,000
Postage	\$ 1,200
Supplies	\$ 2,400
Dues and Subscriptions	\$ 1,250
Computer Hardware/Software	\$ 1,200
Taxes-Property IRS	\$ 500
Total Office Expense	\$ 9,550
Professional Expense	
Insurance	\$ 7,800
Accounting/Audit	\$ 4,000
Legal Fees	\$ 24,000
Total Professional Expenses	\$ 35,800
Total Expenses	\$462,494
Net Profit/(Loss)	\$ 13,606

Budget was approved at the Annual Meeting on September 27, 2011